

OMAR KAYKHUSRAW

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Bush House, 30 Aldwych, London, Westminster, WC2B 4BG

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EDUCATION

- 2019 - 2023 PhD Candidate in Economics, King's College London
- 2018 - 2019 MSc in Economics, Royal Holloway, University of London
- 2017 - 2018 AdvDip (\approx BA) in Economics, University of Cambridge
- 2014 - 2017 BSc in Philosophy, Politics and Economics, Royal Holloway

RESEARCH FIELDS

Primary: Macroeconomics, Money Macro, Macro Finance | Secondary: Macro History

PROFESSIONAL EXPERIENCE

- 2022 - 2023 Research Fellow, Data Analytics for Finance and Macro Centre, King's Business School
- 2021 - 2023 Research Assistant to George Kapetanios, Qatar Centre for Global Banking and Finance
- 2020 - 2023 Assistant Professor in Economics (tenured position), Northeastern University in London

TEACHING EXPERIENCE

- 2020 - 2023 Macroeconomics (Postgraduate), Graduate Teaching Assistant, King's College London
- 2020 - 2023 Macroeconomics I and II (Undergraduate), Lecturer, Northeastern University in London
- 2020 - 2023 Econometrics II and III (Undergraduate), Lecturer, Northeastern University in London
- 2021 - 2022 Mathematics for Economists (Undergraduate), Teaching Assistant, King's College London

JOB MARKET PAPER

- 2023 **Time-Varying Taylor Rules and Monetary Policy (Mis)perceptions,**
Job market paper. Preparing for submission. [Click for latest edition.](#)

Abstract: The Taylor rule suggests that policy rates should be adjusted when inflation deviates from its target or output deviates from its potential. Typical specifications of such rules assume policy parameters are time-invariant in addition to the equilibrium interest rate. This paper relaxes these assumptions by estimating a time-varying random-coefficient forward-looking Taylor rule with smoothing for the United States using a novel non-parametric kernel-weighted time-varying continuously-updating generalised methods of moments estimator. Given time-varying parameters, I derive an explicit time series for the implied natural rate of interest ($r^{\#}$), which I argue is a proxy for the perceptions of monetary policymakers. I evaluate this against the actual natural rate of interest (r^) to measure (mis)perceptions of the long-run equilibrium real rate. This paper documents the Federal Reserve's historical conduct of monetary policy and explains key periods of instability during which policymakers either underestimate or overestimate the natural rate of interest.*

WORKING PAPERS

- 2023 **Longer-run Equilibrium Interest Rates,**
Kaykhusraw, O. 2023. Under review.
- 2023 **Falling Stars in Small Open Economies,**
joint with Georgios Chortareas. Preparing.

SELECTED RESEARCH IN PROGRESS

- 2023 **A Buffer Stock Approach to Foreign Exchange Reserves,**
joint with Georgios Chortareas and George Kapetanios.
- 2023 **Balkanisation: A Monetary Allegory,**
joint with Georgios Chortareas and Pierre Siklos.
- 2023 **Market Perceptions of the Natural Rate of Interest,**
joint with Georgios Chortareas and Pierre Siklos.

CONFERENCES AND SEMINARS

- 2023 Southern Economic Association Annual Conference, Money Macro Finance Society
Annual Conference, International Conference on Applied Theory, Macro and Empirical
Finance, Royal Economic Society Annual Conference, FIW Research Conference
- 2022 Money Macro Finance Society Annual Conference, Royal Economic Society Annual
PhD Conference, European Economic and Finance Society Annual Conference

SCHOLARSHIPS AND AWARDS

- 2018 - 2019 Department Prize, Dissertation Award, Royal Holloway
- 2017 - 2018 NZ Scholarship (£5,000), Aziz Scholarship (£10,000), Cambridge
- 2014 - 2017 Ede and Ravenscroft Prize, Department Prize, Royal Holloway

REFEREEING

Journal of Economic Dynamics and Control, International
Finance, Economic Modelling, Journal of Macroeconomics

SKILLS AND MISCELLANEA

Qualifications: Advanced Higher Education Fellowship (FHEA)

Programming: R, Python (working), STATA, Gretl, LaTeX

Languages: English (Native), Bengali (Intermediate), French (Elementary/Reading)

Recreation: ELO: 1900, Gonville & Caius Chess Club, CUCC, King's College Chess Club

REFERENCES

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